

Company registration number: 07944014

**Wye Valley & Forest of Dean Tourism Association Limited
Trading as Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee**

Unaudited financial statements

31 December 2017

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

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Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Directors and other information

Directors

G A Hands
P Keirnan
ER Marshall
HC O'kane
Y Farrell
MA Terry-Lush
PD Williamson
FM Wilton

Company number

07944014

Registered office

Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Accountants

Oversby & Company
Unit 1C
Crucible Close
Coleford
Gloucestershire
GL16 8RE

**Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Wye Valley & Forest of Dean Tourism Association Limited
Year ended 31 December 2017**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2017 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Oversby & Company
Cretified Public Accountant

Unit 1C
Crucible Close
Coleford
Gloucestershire
GL16 8RE

19 February 2018

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Income statement
Year ended 31 December 2017

	2017	2016
	£	£
Turnover	124,081	128,497
Cost of raw materials and consumables	(7,804)	(49,207)
Staff costs	(51,642)	(37,227)
Other charges	(42,219)	(56,376)
Profit/(loss)	<u>22,416</u>	<u>(14,313)</u>

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Statement of financial position
31 December 2017

	2017		2016	
	£	£	£	£
Fixed assets		543		-
Current assets	52,733		44,086	
Prepayments and accrued income	-		(3,148)	
		52,733		40,938
Creditors: amounts falling due within one year		(3,213)		(13,282)
Net current assets		49,520		27,656
Total assets less current liabilities		50,063		27,656
Accruals and deferred income		-		(9)
Net assets		50,063		27,647
Capital and reserves		50,063		27,647

Wye Valley & Forest of Dean Tourism Association Limited
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Statement of financial position (continued)
Year ended 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 28 February 2018, and are signed on behalf of the board by:

G A Hands

Director

Company registration number: 07944014

The company is a private company limited by guarantee, registered in England & Wales.

**Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Detailed income statement
Year ended 31 December 2017

	2017	2016
	£	£
Turnover		
Membership	63,581	54,998
Advertising	3,476	2,075
SLA Contracts	38,000	40,700
Grants and Events	19,024	30,724
	<u>124,081</u>	<u>128,497</u>
 Cost of raw materials and consumables		
Opening raw materials	(7,804)	(49,207)
	<u>(7,804)</u>	<u>(49,207)</u>
 Staff costs		
Wages and salaries	(29,702)	(9,798)
Executive Directors Fee	(19,608)	(27,429)
Research & Recruitment	(2,332)	-
	<u>(51,642)</u>	<u>(37,227)</u>
 Other charges		
Staff training	(191)	(50)
Insurance	(1,780)	(840)
Printing, postage and stationery	(15)	(72)
Advertising	(12,634)	(42,782)
Telephone	(459)	-
Computer costs	(12,773)	(10,588)
Hire of equipment	(25)	-
Travelling and entertainment	-	(240)
Consultancy fees	(13,450)	-
Accountancy fees	(177)	(185)
Bank charges	(89)	(121)
Credit card charges	(378)	(63)
Bad debts	-	88
General expenses	(165)	(989)
Subscriptions	(95)	(560)
Bank interest received	12	26
	<u>(42,219)</u>	<u>(56,376)</u>