

Company registration number: 07944014

**Wye Valley & Forest of Dean Tourism Association Limited
Trading as Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee**

Unaudited financial statements

31 December 2018

**Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee**

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Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Directors and other information

Directors

H O'Kane
L A Searancke
ER Marshall
G Hands
Y Farrell
F Newell
S Orchard
M Terry-Lush

Company number

07944014

Registered office

Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Accountants

Oversby & Company
Unit 1C
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Report to the board of directors on the preparation of the
unaudited statutory financial statements of Wye Valley & Forest of Dean Tourism Association Limited
Year ended 31 December 2018

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2018 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Oversby & Company
Certified Public Accountant

Unit 1C
Crucible Close
Coleford
Gloucestershire
GL16 8RE

30 March 2019

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Income statement
Year ended 31 December 2018

	2018	2017
	£	£
Turnover	100,381	117,139
Other income	31	12
	<hr/>	<hr/>
	100,412	117,151
Cost of raw materials and consumables	(4,351)	(7,804)
Staff costs	(58,431)	(51,642)
Other charges	(20,989)	(42,230)
	<hr/>	<hr/>
Profit	16,641	15,475
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Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Statement of financial position
31 December 2018

	2018		2017	
	£	£	£	£
Fixed assets		543		543
Current assets	73,604		52,733	
Prepayments and accrued income	(7,025)		(6,941)	
		66,579		45,792
Creditors: amounts falling due within one year		(7,109)		(3,213)
Net current assets		59,470		42,579
Total assets less current liabilities		60,013		43,122
Accruals and deferred income		(250)		-
Net assets		59,763		43,122
Capital and reserves		59,763		43,122

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2017: 3).

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Statement of financial position (continued)
Year ended 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 30 March 2019, and are signed on behalf of the board by:

H O'Kane
Director

Company registration number: 07944014

The company is a private company limited by guarantee, registered in England & Wales.

**Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Wye Valley & Forest of Dean Tourism Association Limited
Company limited by guarantee

Detailed income statement
Year ended 31 December 2018

	2018	2017
	£	£
Turnover		
Membership	54,069	56,639
Advertising	2,250	3,476
SLA Contracts	29,000	38,000
Grants and Events	15,062	19,024
	100,381	117,139
Other income		
Bank interest received	31	12
	31	12
Cost of raw materials and consumables		
Purchases	(4,351)	(7,804)
	(4,351)	(7,804)
Staff costs		
Wages and salaries	(36,909)	(29,702)
Executive Directors Fee	(19,305)	(19,608)
Staff pension costs - defined contribution	(417)	-
Research & Recruitment	(1,800)	(2,332)
	(58,431)	(51,642)
Other charges		
Staff training	(445)	(191)
Insurance	(931)	(1,780)
Printing, postage and stationery	(228)	(15)
Advertising	(10,253)	(12,634)
Telephone	(368)	(459)
Computer costs	(3,998)	(12,773)
Hire of equipment	(50)	(25)
Legal and professional	(407)	-
Consultancy fees	(2,595)	(13,450)
Accountancy fees	(250)	(177)
Bank charges	(462)	(89)
Credit card charges	-	(378)
General expenses	(595)	(164)
Subscriptions	(407)	(95)
	(20,989)	(42,230)